

Financing Renewables: the UK Green Investment Bank experience

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100%

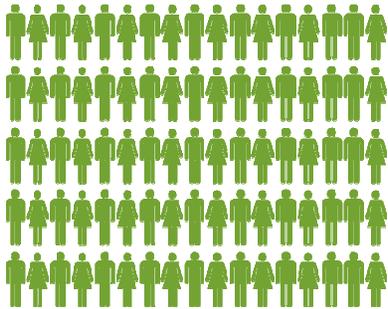
Owned by the
UK Government

£3.8bn

Capital to invest
in green projects

Mobilise
private sector
investment

Accelerate the
UK's transition to
a green economy



70

Specialist investors
and technical experts

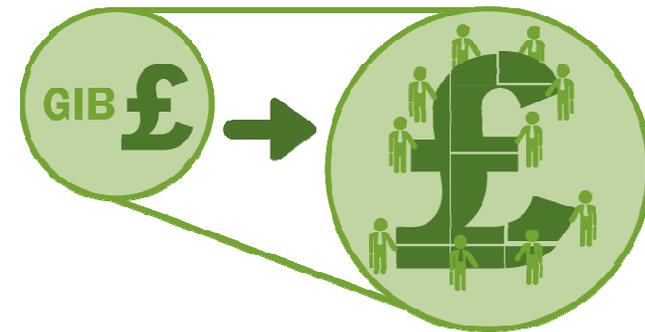


Independent Board
Chaired by Lord Smith

Our vision: green and profitable



Our task: crowding-in capital



Our markets:



We have committed **£1.9bn** of capital to 41 **projects**, with **70 co-investors**
Our investments will deliver around **£6bn** of new infrastructure investment



We have invested in **every** part of the UK, in all of our sectors and using all our financial products



We have backed **large** and **small** projects; from a CapEx of £2m to £1bn



We have set up **6 funds**, with **£430m**, to back small projects



We have backed 7 local authority, 6 commercial and 5 anaerobic digestion waste projects



We've invested £863m in 6 offshore wind projects, including construction equity



We are building a market in energy efficiency, including streetlight conversion and 4 NHS projects



Our investments will save 1.8 million tonnes of waste from landfill



Our investments will produce enough renewable electricity to meet energy needs of 3.1 million homes



Our investments will cut CO₂ emissions equivalent to taking 1.7 million cars off the road

Westermost Rough is the first commercial deployment of the Siemens' 6MW turbine, GIB has taken an equity stake during the construction phase



Total investment: c. £1bn



Up & running

Investing

Innovating

Profitable

Growing

Greencoat Capital was the first successful listing of its type in the UK, GIB supported a £50m cornerstone investment

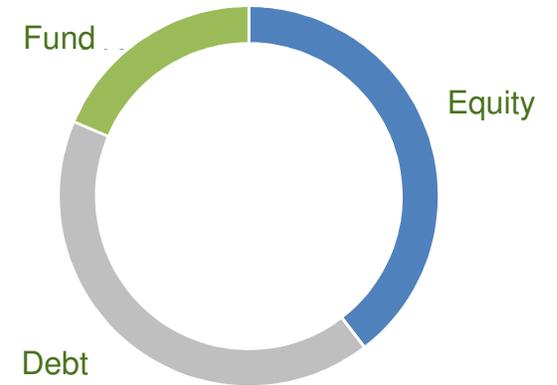


Total investment at IPO: £260m

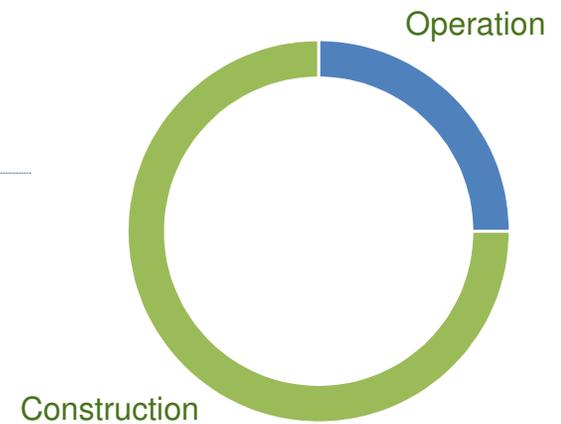
Successful fund listing	Capital Raised
Greencoat (x3)	£468m
Bluefield Solar (x3)	£261m
TRIG (x3)	£405m
Foresight (x2)	£210m
Infinis	£234m
John Laing Renewables	£160m
NextEnergy (x2)	£181m
TOTAL	£1.9bn



Fundraising is well underway for a **£1 billion Offshore Wind Fund**



Our portfolio is young and weighted towards **equity** and **construction** investments



Once operational our current portfolio is projected to deliver an **average return of around 9%**